APPENDIX B									CRED	IT RAT	ING L	IST														
Counterparty			F	itch rati	na					Moody's i	rating				5.8.1	P rating		Suggest Duration	Suggested Duration (Watch/Outlo ok Adjusted)			CF	OS Data			Suggested Duration (CDS Adjusted)
Councipally	Fitch L Term Status	L Term	Fitch S Term		Fitch Indiv.	S	itch upp. atus Supp	Moody L Terr	ı	Moody's	3	Moody's FRS Status		S &P L Term Status		S &F			riajacica	04/02/11	Week % Change		3 Month	6 Month % Change	CDS Status	rajuotou
	Otatao	Lieim	Otatao	3 Tellii	Otatao	iliuly 5.	алао Зарр	ort otata	Liein	Otatao	3 Tellii	Ottatao	TON	Ottatao	Lien	ii Otata	o 3 ren			04/02/11	- Citaligo	70 O.I.a.i.go	, o Griange	- Cinango	020 014140	
Australia Sovereign	SB	AA+						SB	Aaa					SB	AAA			Not Applicable	Not Applicable	53.3	-3.5%	7.2%	33.9%	21.6%	In Range	Not Applicable
Australia & New Zealand Banking Group Ltd	PO	AA-		F1+		В	1	NO	Aa1		P-1	NO	В	SB	AA		A-1+	Purple =24 mths	Orange = 12 mths	109.6	0.8%	8.5%	7.4%	12.2%	In Range	Orange = 12 mths
Commonwealth Bank of Australia	SB	AA		F1+		A/B	1	NO	Aa1		P-1	NO	В	SB	AA		A-1+	Purple =24 mths	Purple =24 mths	109.0	0.8%	8.1%	7.4%	15.3%	In Range	Purple =24 mths
National Australia Bank Ltd	SB	AA		F1+		В	1	NO	Aa1		P-1	NO	В	SB	AA		A-1+	Purple =24 mths	Purple =24 mths	109.0	-1.2%	7.9%	6.0%	10.9%	In Range	Purple =24 mths
Westpac Bank Corporation	SB	AA		F1+		A/B	1	NO	Aa1		P-1	NO	В	SB	AA		A-1+	Purple =24 mths	Purple =24 mths	109.0	-1.2%	8.1%	7.3%	13.6%	In Range	Purple =24 mths
									1 1 1											.,,,,,		9.779		10.070	ge	
																						CDS Data	1		1	
Counterparty			F	itch rati	ng				1	Moody's	rating				S & I	Prating	1	Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	S	itch upp. atus Supp	Moody L Terr	ı	Moody's S Term Status		Moody's FRS Status		S &P L Term Status	L Terr	S &F S Teri n Statu		n								
																		Not								
Canada - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Applicable Orange	Not Applicable	:						Not Applicable No Data
Bank of Montreal	SB	AA-		F1+		В	1	RD	Aa2		P-1	RD	В-	SB	A+		A-1	= 12 mths Orange	Orange							Available No Data
Bank of Nova Scotia	SB SB	AA-		F1+		В	1	SB	Aa1		P-1	SB NO	B B-	SB SB	AA-		A-1+	= 12 mths Orange	= 12 mths							Available No Data
Canadian Imperial Bank of Commerce	SB	AA-		F1+		В	1	NO	Aa2		P-1	NO	В-	SB	A+		A-1	= 12 mths	Red = 6 mths							Available No Data
National Bank of Canada	SB	A+		F1		В	2	SB	Aa2		P-1	SB	B-	SB	Α		A-1	Red = 6 mth Purple	Red = 6 mths  Purple							Available No Data
Royal Bank of Canada	SB	AA		F1+		A/B	1	SB	Aa1		P-1	SB	В	РО	AA-		A-1+	=24 mths Purple	=24 mths Purple							Available No Data
Toronto Dominion Bank	SB	AA-		F1+		В	1	NO	Aaa		P-1	NO	B+	PO	AA-		A-1+	=24 mths	=24 mths							Available
																		_	Jouggestea		TTCCK /0	CDS Data	O MOTION	O MOTION 70		ouggesteu
Counterparty			F	itch rati	ng				1	Moody's	rating				S & I	Prating		Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	S	itch upp. atus Supp	Moody L Terr		Moody's S Term Status		Moody's FRS Status		S &P L Term Status	L Terr	S &F S Terr n Statu		n								
	SB																	Not								
Denmark - Sovereign	SB	AAA		F1		D/O		SB SB	Aaa		5.4	NO		SB	AAA			Applicable	Not Applicable	44.9	-8.9%	0.4%	42.4%	18.4%	In Range	Not Applicable
Danske Bank AS	SB	A+		F1		B/C	1	SB	Aa3		P-1	NO	С	NO	Α		A-1	Green = 3 m	th Green = 3 mth	117.5	-5.8%	3.2%	42.6%	86.7%	In Range	Green = 3 mth
																						CDS Data			l	ı
																			Suggested Duration (Watch/Outlo							Suggested
Counterparty		1	F	itch rati	ng	1				Moody's I	rating		1		S & I	P rating		Duration	ok Adjusted)	04/02/11	Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Duration (CDS Adjusted)
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	S	itch upp. atus Supp	Moody L Terr		Moody's S Term Status		Moody's FRS Status		S &P L Term Status	L Terr	S & F S Ten	n	n								
Finland - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Not Applicable	Not Applicable	36.8	-7.6%	11.3%	30.9%	44.2%	In Range	Not Applicable
Nordea Bank Finland Plc	SB	AA-		F1+		В	1	SB	Aa2		P-1	SB	B-	SB	AA-	<u> </u>	A-1+	Orange = 12 mths	Orange = 12 mths							No Data Available

																						CDS Data				
																			Suggested Duration (Watch/Outlo ok		Week %	1 Month	3 Month	6 Month %	_	Suggested Duration (CDS
Counterparty			F	itch rati	ng		_		1	Moody's r	ating		,		S&F	rating		Duration	Adjusted)	04/02/11	Change	% Change	% Change	Change	CDS Status	Adjusted)
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	Fitch Supp Indiv Statu	).	Moody's L Term Status	L Term	Moody's S Term Status	S Term	Moody's FRS Status	FSR	S &P L Term Status	L Term	S &P S Term Status		1								
France - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Not Applicable Orange	Not Applicable Orange	86.7	-12.0%	-18.0%	16.1%	42.4%	In Range	Not Applicable Orange
BNP Paribas	SB	AA-		F1+		В	1	SB	Aa2		P-1	SB	B-	NO	AA		A-1+	= 12 mths	= 12 mths	100.8	-4.4%	-4.7%	4.6%	28.8%	In Range	= 12 mths
Societe Generale	SB	A+		F1+		B/C	1	NO	Aa2		P-1	NO	C+	SB	A+		A-1	Red = 6 mth	Red = 6 mths	138.8	-7.3%	-8.2%	11.2%	46.4%	In Range	Red = 6 mths
																						CDS Data				
Counterparty			F	itch rati	ng					Moody's r	ating		_		S&F	rating		Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	Fitcl Supp Indiv Statu	) <u>.</u>	Moody's L Term Status	L Term	Moody's S Term Status		Moody's FRS Status	FSR	S &P L Term Status	L Term	S &P S Term Status		1								
Germany - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Not Applicable	Not Applicable	52.1	-12.8%	-6.6%	45.0%	41.1%	In Range	Not Applicable
Deutsche Bank AG	NO	AA-		F1+		B/C	1	SB	Aa3		P-1	SB	C+	SB	A+		A-1	Red = 6 mth	s Red = 6 mths	95.9	3.0%	0.5%	-4.1%	1.7%	In Range	Red = 6 mths
																						CDS Data				Ī
Counterparty			F	itch rati	ng					Moody's r	ating				S & F	rating		Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	Fitcl Supp Indiv Statu	).	Moody's L Term Status	L Term	Moody's S Term Status	S Term	Moody's FRS Status	FSR	S &P L Term Status	L Term	S &P S Term Status		1								
Hong Kong	SB	AA+						PO	Aa1					SB	AAA			Not Applicable	Not Applicable	47.0	1.2%	6.5%	11.7%	-2.2%	In Range	Not Applicable
Hong Kong and Shanghai Banking Corporation Ltd	SB	AA		F1+		A/B	1	SB	Aa1		P-1		B+	SB	AA		A-1+	Purple =24 mths	Purple =24 mths							No Data Available
																						CDS Data				
	_																	Duration	Duration (Watch/Outlo		Week % Change	1 Month % Change	3 Month % Change	6 Month % Change	CDS Status	Suggested Duration (CDS
Counterparty	Term	1 Torm		itch rati		Indiv Supp	Support	L Term	L Term	Moody's r		FRS	EGD	L Term		rating S Term	S Torm	Duration	OK	04/02/11	Change	% Change	% Change	Change	CDS Status	Adjusted)
Netherland - Sovereign	SB	AAA	TOITH	O 161111	maiv.	uiv Supp	сарроп	SB	Aaa	O Terrill	o reilli	1110	. 311	SB	AAA	. o reilli	o reill	Applicable	Applicable	52	-13.1%	-14.5%	9.5%	37.5%	In Range	Not Applicable
Del Nederlando Occasiona	SB			F4				SB			D.4	SB		SB				Purple	Purple							No Data
Bank Nederlandse Gemeenten	SB	AAA		F1+			1	SB	Aaa		P-1	SB	A	SB	AAA		A-1+	=24 mths	=24 mths							Available
ING Bank NV	SB	A+		F1+		С	1	SB	Aa3		P-1	NO	C+	SB	A+		A-1	Red = 6 mth Purple	Red = 6 mths Purple	115.8	-15.2%	-19.1%	-1.8%	26.8%	In Range	Red = 6 mths Purple
Co-operatieve Centrale Raliffeisen - Boerenleenbank BA	SB	AA+		F1+		A/B	1	NO	Aaa		P-1	NO	B+	NO	AAA		A-1+	=24 mths	=24 mths	70.1	-5.9%	-12.6%	0.2%	7.4%	In Range	=24 mths
																		I	In The		01:	CDS Data	a/ <b>a</b> l-		ono s: :	D
Counterparty			F	itch rati	ng				Ī	Moody's r	ating		1		S&F	rating		Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L Term Status	L Term	Fitch S Term Status	S Term	Fitch Indiv. Status	Fitch Supp Indiv Statu	١.	Moody's L Term Status	L Term	Moody's S Term Status	S Term	Moody's FRS Status		S &P L Term Status	L Term	S &P S Term Status										

Norway - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Not Applicable	Not Applicable	20.4	-8.9%	-7.2%	-6.9%	-3.2%	In Range	Not Applicable
DnB NOR Bank	SB	A+	F1		В		1	SB	Aa3		P-1	RD	С	SB	A+		A-1	Red = 6 mth	Red = 6 mths							No Data Available
																			Euggostod		Week %	CDS Data	3 Month	6 Month %		Suggested
Counterparty			Fitch rat	ting					r	Moody's ra	iting				S&P	rating		Duration	Suggested Duration	04/02/11	Change	% Change			CDS Status	Suggested Duration (CDS
	Fitch L		Fitch S	Fitch		Fitch		Moody's		Moody's		Moody's		S&P		S &P										
	Term Status		Term Status S Tern	Indiv. n Status	Indiv	Supp. Status	Support	L Term Status	L Term	S Term Status	S Term	FRS Status	FSR	L Term Status		S Terr	n s S Term									
Singapore - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Applicable	Applicable							Not Applicable
																		Orange	Orange							Orange
DBS Ltd	SB	AA-	F1+		В		1	SB	Aa1		P-1	SB	В	SB	AA-		A-1+	= 12 mths	= 12 mths	49.3	0.0%	11.3%	27.1%	6.5%	In Range	= 12 mths
																		Orange	Orange							Orange
Oversea Chinese Banking Corp Ltd.	SB	AA-	F1+		В		1	SB	Aa1		P-1	SB	В	SB	A+		A-1	= 12 mths Orange	= 12 mths Orange	49.8	0.0%	5.3%	28.4%	7.6%	In Range	= 12 mths Orange
United Overseas Bank Ltd.	SB	AA-	F1+		В		1	SB	Aa1		P-1	SB	В	SB	A+		A-1	= 12 mths	= 12 mths	49.8	0.0%	5.3%	28.4%	7.6%	In Range	= 12 mths
Counterparty			Fitch rat	tina						Moody's ra	itina				S&P	rating		Duration	Duration	04/02/11	Change	CDS Data	% Change	Change	CDS Status	Duration (CDS
	Term	L Term	Term S Term		Indiv	Supp. S	Support	L Term				FRS	FSR	L Term			n S Term	1					_			
																		Not	Not							
Sweden - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Applicable	Applicable	32.1	-11.0%	-1.0%	10.0%	-8.5%	In Range	Not Applicable
North Rock AB	SB		F1+		-			SB	4.0		P-1	NO	_	SB	١		١.,	Orange	Orange							No Data
Nordea Bank AB		AA-			В		1		Aa2				C+		AA-		A-1+	= 12 mths Orange	= 12 mths Orange							Available Orange
Svenska Handelsbanken AB	SB	AA-	F1+		В		1	SB	Aa2		P-1	SB	C+	SB	AA-		A-1+	= 12 mths	= 12 mths	58.3	-2.2%	5.5%	22.4%	12.6%	In Range	= 12 mths
																						CDS Data				
Counterparty			Fitch rat	ting						Moody's ra	iting				S&P	rating		Duration	Duration	04/02/11	Change	% Change	% Change	Change	CDS Status	Duration (CDS
	Fitch L		Fitch S	Fitch		Fitch		Moody's		Moody's		Moody's		S &P		S &P										
	Term Status	L Term	Term Status S Term	Indiv. n Status	Indiv	Supp. Status	Support	L Term Status	L Term	S Term Status	S Term	FRS Status	FSR	L Term Status	L Term	S Terr	n s S Term	1								
Switzerland - Sovereign	SB	AAA						SB	Aaa					SB	AAA			Not Applicable								Not Applicable
Credit Suisse	SB	AA-	F1+		В		1	NO	Aa1		P-1	NO	В	SB	A+		A-1	Orange = 12 mths	Orange = 12 mths	88.8	-3.0%	-9.3%	-8.5%	2.1%	In Range	Orange = 12 mths
																						CDS Data				
																			Suggested Duration							Suggested
Counterparty			Fitch rat	ting						Moody's ra	iting				S&P	rating		Duration	(Watch/Outlo ok	04/02/11	Week % Change	1 Month % Change		6 Month % Change	CDS Status	Duration (CDS Adjusted)
	Fitch L Term		Fitch S Term	Fitch Indiv.		Fitch Supp.		Moody's L Term		Moody's S Term		Moody's FRS		S &P L Term		S &P S Tern										
	Status	L Term	Status S Terr	n Status			Support	Status	L Term	Status	S Term	Status	FSR	Status	L Term	Status	S Term	Not	Not							
UK - Sovereign	SB	AAA		-				SB	Aaa	-				SB	AAA			Applicable	Applicable	59.7	-14.3%	-17.6%	9.4%	11.9%	In Range	Not Applicable
Barclays Bank plc	SB	AA-	F1+	L	В		1	SB	Aa3	L	P-1	SB	С	NO	AA-		A-1+	Orange = 12 mths	Red = 6 mths	116.8	-3.8%	0.2%	10.0%	9.7%	In Range	Red = 6 mths
HSBC Bank plc	SB	AA	F1+		В		1	NO	Aa2	<u> </u>	P-1	NO	C+	SB	AA		A-1+	Orange = 12 mths	Orange = 12 mths	73.0	-2.4%	-18.2%	10.7%	16.9%	In Range	Orange = 12 mths

Standard Chartered Bank	SB	AA-	F1+	В	1	SB	A1	P-1		B-	SB	A+	A-1	Red = 6 r	mths Re	ed = 6 mths	78.7	-3.0%	-12.3%	1.1%	3.3%	In Range	Red = 6 mths
Sumitomo Mitsui Banking Corporation Europe Ltd.	SB	A	F1	С	1	SB	Aa2	P-1	SB	С	SB	A+	A-1	Green = 3	3 mth Gre	een = 3 mths	77.6	-8.7%	22.5%	20.9%	-12.6%	In Range	Green = 3 mths

																				CDS Data				
																	Duration		Week %	1 Month	3 Month	6 Month %	1	Duration (CDS
Counterparty			Fitch rati	ng					Moody's ra	iting		_		S & P rating	_	Duration	(Watch/Outlo	04/02/11	Change	% Change	% Change	Change	CDS Status	Adjusted)
	Term	Term		Indiv.	Supp.		L Term		S Term		FRS		L Term											
	Status	L Term Status	S Term	Status Indiv	Status	Support	Status	L Term	Status	S Term	Status	FSR	Status	L Term Status	S Term									
																Not	Not							
US - Sovereign	SB	AAA					SB	Aaa					SB	AAA		Applicable	Applicable	47.5	-7.9%	18.7%	13.9%	31.4%	In Range	Not Applicable
Bank of New York Mellon	SB	AA-	F1+	A/B	NW	1		Aaa		P-1		B+	SB	AA	A-1+	Purple =24 mths	Purple =24 mths							No Data Available
HSBC Bank USA	SB	AA	F1+	B/C			NO	Aa3		P-1	NO.	С	CD.	AA	A-1+	Orange = 12 mths	Red = 6 mths							No Data Available
HISBC Balik USA	SB	AA	FI+	B/C		'	INO	MdS		F-1	INO	U	36	AA	A-1+	Orange	Orange							Orange
JP Morgan Chase Bank NA	SB	AA-	F1+	В	NW	1	NO	Aa1		P-1	NO	В	NO	AA-	A-1+	= 12 mths	= 12 mths	68.7	-11.3%	-10.8%	-19.4%	-16.9%	In Range	= 12 mths
																Orange								
State Street Bank and Trust Company	SB	A+	F1+	В	NW	1	NO	Aa2		P-1	NO	В	NO	AA-	A-1+	= 12 mths	Red = 6 mths	86.70%	-10.40%	-9.90%	-13.60%	2.30%	In Range	Red = 6 mths

																						CDS Data				
Counterparty			Fi	itch ratii	ng					Moody's ra	nting				S&P	rating		Duration	Suggested Duration (Watch/Outlo ok Adjusted)	04/02/11	Week % Change			6 Month % Change	CDS Status	Suggested Duration (CDS Adjusted)
	Fitch L Term Status		Fitch S Term		Fitch Indiv.	Fitch Supp. Indiv Status		Moody's L Term Status	L Term	Moody's S Term Status		Moody's FRS Status		S &P L Term Status		S &P S Term Status		1			-					
UK Nationalised and Part nationalised banks																										
Bank of Scotland Pic	SB	AA-		F1+		С	1	SB	Aa3		P-1	SB	D+	SB	A+		A-1	Blue = 12 m	h:Blue = 12 mths							Not Applicable
Lloyds TSB Bank plc	SB	AA-		F1+		С	1	SB	Aa3		P-1	SB	C-	SB	A+		A-1	Blue = 12 mi	:h:Blue = 12 mths	189.3	-7.2%	-4.4%	19.6%	15.1%		Not Applicable
National Westminster Bank plc	SB	AA-		F1+			1	SB	Aa3		P-1	SB	C-	SB	A+		A-1	Blue = 12 m	:h:Blue = 12 mths							Not Applicable
Royal Bank of Scotland plc	SB	AA-		F1+		C/D	1	SB	Aa3		P-1	SB	C-	SB	A+		A-1	Blue = 12 m	th:Blue = 12 mths	200.3	-8.0%	-4.0%	25.1%	22.6%		Not Applicable
Ulster Bank Ltd	SB	A+		F1+		E	1	NO	A2		P-1	NO	D-	DW NW	Α	DW NW	/ A-1	Blue = 12 mi	h:Blue = 12 mths							Not Applicable

EXPOSURE LIMITS
Blue - Exposure limit of £35 million with a maximum duration of 364 days
Purple - Exposure limit of £25 million with a maximum duration of 24 months
Orange - Exposure limit of £25 million with a maximum duration of 364 days
Red - Exposure limit of £20 million with a maximum duration of 6 months
Green - Exposure limit of £10 million with a maximum duration of 3 months
No colur - o moths duration

### MONEY MARKET FUNDS

PRIMERATE INSIGHT BLACKROCK

GOLDMAN SACHS

All funds have AAA credit rating which have a 60 weighted average maturity. These funds allow instant access to cash, and provide enhanced yield and security Exposure limit of £10 million per fund - no maximum duration as these are instant access funds

## GOVERNMENT

Debt Management Office Treasury Bills Government Bills

No maximum amount because if we no capacity to place funds with other financial instutions we need to place them with the government.

### PUBLIC AUTHORITIES

Unitary Authorities Local Authorites Borough and District Council Fire and Police Authorities

These authorities do not have credit ratings but statue suggests that credit risk attached to these authorities is an acceptable one. Exposure limit of £25 million with a maximum duration of 364 days

### **Group Limits**

The following banks operate under their own name but are part of the same banking group 1)Lloyds Bank Group pic - Bank of Scotland/Lloyds TSB pic, Halifax pic, HBOS Treasury Services 2)Royal Bank of Scotland Group pic - ABN AMRO Bank NV, Nat West, RBS pic, Ulster Bank Ltd 3) Dexia Bank (in Belgium), Dexia BIL (in Luxembourg), Dexia Credit Local (in France)

4) Credit Agricole, Credit Agricole Indosuez, Calyon (French)

5) HSBC plc, HSBC Bank USA, Hong Kong and Shanghai Banking Corp (Hong Kong)

6) Bank of Ireland and Bristol and West

7) Nordea Bank's - Denmark, Finland, Norge ASA, Sweden

8) Banco Santander - Banco Santander UK plc (old Abbey National) Alliance and Leicester, Bradford and Bingley

9)Nationwide Building Society, Derbyshire, Cheshire and Dunfermline Building Society

10) Barclays, Woolwich

The limits for the Groups will be £25 Million or as per the Lending limit for the individual Bank except for the UK which would be unlimited.

# The Council minimum rating requirement is as follows

The Council Illini	mann rating	requirement	13 43 10110
Sovereign Rating	ı		

Fitch	Long Term A-	Short Term F2	<b>Individual</b> C	Support 2
Moody's	Long Term A3	Short Term P-2	Financial Strength C	
S&P	Long Term A-	Short Term A-3		
KEY NO - Negative Outlook NW - Negative Watch DG - Downgrade RD - Under Review for Possible downgrade PO- Positive Outlook PW - Postitive Watch UP - Upgrade RU - Under Review for Possible Upgrade SB - Stable Outlook EW - Evolving Watch EO - Evolving Outlook	DG NO DG NW DG RD DG SB DG EW DG EO DG DO DG UN UP PO UP PW UP RU	Downgrade 8 Upgrade and Upgrade and	Negative Outlook Negative Watch Under Review for Po Stable Outlook Evolving Watch Evolving Outlook Developing Outlook Direction Uncertain Positive Outlook Positive Watch Under review for Pos	٠
WD - Rating Withdrawn DO - Developing Outlook UN -Direction Uncertain	UP SB UP EO UP DO UP UN	Upgrade and Upgrade and Upgrade and	Stable Outlook Evolving Outlook Developing Outlook Direction Uncertain	

04/02/11